

29 June 2015

Audit, Scrutiny and Transformation Committee

Annual Audit and Certification Fees 2015/16

Report of: *Ernst & Young*

Wards Affected: *N/A*

This report is: *Public*

1. Executive Summary

- 1.1 This report sets out the proposed Audit and Certification work proposed for 2015/16, together with the fees.
- 1.2 The proposed Audit Fee for 2015/16 is a reduction from 2014/15 following a retendering of contracts in March 2014.

2. Recommendation(s)

- 2.1 That the proposed fees for 2015/16 of £68,006 for audit work and £18,070 for certification work be approved.

3. Introduction and Background

- 3.1 Following the disbanding of the Audit Commission's audit function, Ernst & Young were appointed as the new external auditors for the Council until 2017.
- 3.2 The 2015/16 audit will be the first overseen by Public Sector Audit Appointments Ltd (PSAA) following the closure of the Audit Commission's remaining functions.

4. Issue, Options and Analysis of Options

- 4.1 The letter from Ernst & Young at Appendix A provides details on the fees for 2015/16 and a comparison of the fees for the last two years.

5. Reasons for Recommendation

- 5.1 For Members to receive information on the indicative Audit Fees for 2015/16.

6. Implications

Financial Implications

Name & Title: Chris Leslie, Finance Director

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6.1 The fees will be met from the existing budget provision.

Legal Implications

Name & Title: Chris Potter, Monitoring Officer

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6.2 None.

7. Appendices to this report

Appendix A – Annual Audit and Certification Fees Letter 2015/16

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